Title IV Programs

- Federal Pell Grant Program
- The Academic Competitiveness Grant (ACG) Program
- The National Science and Mathematics Access to Retain Talent (SMART) Grant Program
- The Teacher Education Assistance for College and Higher Education (TEACH)
 Grant Program
- Campus-Based Programs
 - Federal Supplemental Educational Opportunity Grant (FSEOG) Program
 - Federal Work-Study (FWS) Program
 - > Federal Perkins Loan Program
- Federal Family Education Loan (FFEL) Program
 - Federal Stafford Loans
 - Federal Unsubsidized Stafford Loans
 - Federal PLUS
 - Federal Consolidation Loans
- Federal Direct Student Loan (Direct Loan) Program
 - Direct Stafford Loans
 - Direct Unsubsidized Stafford Loans
 - Direct PLUS
 - Direct Consolidation Loans
- Leveraging Educational Assistance Partnership (LEAP) Program
 - Includes the Special Leveraging Educational Assistance Partnership (SLEAP) Program

Title IV Programs: Summary Information

The Title IV programs are authorized by the Higher Education Act of 1965 (HEA), as amended, and are administered by Federal Student Aid (FSA)—an office within the U.S. Department of Education (ED).

Program	Description	Program-Specific Eligibility Criteria	Award Amounts
Federal Pell Grant Program	Grant program Serves as "foundation" of financial aid package Portable	 Meet Title IV general student eligibility criteria Undergraduate students (with no baccalaureate or first professional degree), including less-than-half-time students Exception: Students enrolled at least half time in post-baccalaureate program at school that does not offer baccalaureate in education, to obtain state teacher certification or licensing credential required for employment as elementary or secondary school teacher Not incarcerated in a federal or state penal institution Demonstrate need 	 • 2007-08 annual minimum: \$400 • 2007-08 annual maximum: \$4,310 • Award amount based on student's: ➤ Cost of attendance (COA) ➤ Expected family contribution (EFC) ➤ Enrollment status • No aggregate limit

	Title IV Programs: Summary Information				
Program	Description	Program-Specific Eligibility Criteria	Award Amounts		
Academic Competitive- ness Grant (ACG) Program	Grant assistance to eligible students during the first and/or second academic year of study in an eligible undergraduate program	 Meet Title IV general student eligibility criteria Enrolled at least half time in a degree program at a 2-year or 4-year degree-granting school or in a certificate program at least one year in length Eligible for a Federal Pell Grant Must have attended a rigorous secondary school program Must have completed high school after 1/1/06 and cannot have been previously enrolled in an undergraduate program to be eligible as a first year undergraduate Must have completed high school after 1/1/05 to be eligible as a second year undergraduate Must have a cumulative grade point average (GPA) of at least 3.0 at end of the first academic year of undergraduate study 	• \$750 for a first year undergraduate • \$1,300 for a second year undergraduate		
National Science and Mathematics Access to Retain Talent (SMART) Grant	Grant assistance to eligible students during the third and/or fourth academic year(s) of study in an eligible undergraduate program	 Meet Title IV general student eligibility criteria Enrolled at least half time in 4-year degree program Eligible for a Federal Pell Grant Must be pursuing an eligible major in the physical, life, or computer sciences; mathematics; technology; engineering; or a foreign language critical to the national security Must maintain at least 3.0 in the academic discipline selected 	• \$4,000 per academic year		

	Title IV Programs: Summary Information				
Program	Description	Program-Specific Eligibility Criteria	Award Amounts		
Teacher Education Assistance for College and Higher Education (TEACH) Grant Program	Provides funds for students planning on becoming teachers and teachers earning graduate degrees	 Meet Title IV general student eligibility criteria 3.25 GPA or 75th percentile or above on one battery of an admissions test if an incoming student GPA requirement does not apply to current teachers earning graduate degrees and retirees from other occupations with expertise in fields where there is a shortage of teachers Continuing undergraduate students must maintain at least a 3.25 GPA on a 4.0 scale Sign agreement to serve full time as a highly qualified teacher, as defined in section 9101 of Elementary and Secondary Education Act, in a public or nonprofit private elementary or secondary school eligible under Title I of the Elementary and Secondary Education Act of 1965 for at least four academic years within eight years of graduation Eligible schools serve a high percentage of low-income students Teach in one of the following fields Mathematics, science, a foreign language, bilingual education, special education, reading specialist, or another field designated as a high need field and approved by ED If recipients do not fulfill the service requirement, funds become a Direct Unsubsidized Loan. 	 \$4,000 maximum annual award for full-time enrollment Undergraduate and postbaccalaureate students may receive up to an aggregate total of \$16,000 Graduate students may receive up to an aggregate total of \$8,000 (excludes amount received as an undergraduate) 		

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	Title IV Programs: Summary Information					
Program	Description	Program-Specific Eligibility Criteria	Award Amounts			
Federal Supplemental Educational Opportunity Grant (FSEOG) Program	 Campus-based grant program ED allocates federal funds to schools Schools provide matching nonfederal funds Schools award funds to students 	 Meet Title IV general student eligibility criteria Undergraduate students (with no baccalaureate or first professional degree) No minimum enrollment required; less-than-half-time students eligible Priority given to students with exceptional financial need (i.e., lowest EFCs) Priority given to Federal Pell Grant recipients 	\$100 minimum annual award (may be prorated for less than full-year attendance) \$4,000 maximum annual award \$4,400 expanded maximum annual award for students in study abroad programs No aggregate limit			
Federal Work-Study (FWS) Program	 Campus-based employment program ED allocates federal funds to schools Schools provide matching nonfederal funds Schools award funds to students and approve jobs 	 Meet Title IV general student eligibility criteria No minimum enrollment required; less-than-half-time students eligible Undergraduate, graduate, or professional students Exception to regular student criterion: Students enrolled at least half time in teacher certification program when the certificate is from a state rather than the school and is required for employment as an elementary or secondary school teacher in that state 	Set by school based on such factors as funding availability, number of eligible students, reasonable work expectations, etc.			

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	Title IV Programs: Summary Information				
Program	Description	Program-Specific Eligibility Criteria	Award Amounts	Interest Rates and Loan Fees	
Federal Perkins Loan Program	Campus-based long-term, low-interest loan program ED allocates federal funds to schools Schools provide matching nonfederal funds Schools award funds to students	 Meet Title IV general student eligibility criteria No minimum enrollment required; less-than-half-time students eligible Undergraduate, graduate, or professional students Exception to regular student criterion: Students enrolled at least half time in teacher certification program when a state awards the certificate (rather than the school) required for employment as an elementary or secondary school teacher in that state Priority to students with school-defined exceptional financial need Willingness to repay Driver's license number (if any) Determination of Federal Pell Grant eligibility (for undergraduates) Not incarcerated Not in medical internship or residency unless part of program Additional requirements if prior Title IV loan discharged due to total and permanent disability 	 \$4,000/year: undergraduate \$6,000/year: graduate or professional student \$8,000 aggregate: not completed 2 years of undergraduate study \$20,000 aggregate: successfully completed at least 2 years of baccalaureate program \$40,000 aggregate: graduate or professional student (includes undergraduate amounts) Study abroad: May exceed annual and aggregate limits by 20% if there are reasonable excess costs 	• 5% interest rate • No loan fees	

	Title IV Programs: Summary Information				
Program	Description	Program-Specific Eligibility Criteria	Award Amounts	Interest Rates and Loan Fees	
Federal Stafford Loan and Direct Stafford Loan Programs	Long-term, low-interest loans Interest subsidy for subsidized loans FFEL funds from lenders Direct Loan funds from federal government	 Meet Title IV general student eligibility criteria Undergraduate, graduate, or professional students At least half-time enrollment Exception to regular student requirement for: Teacher certification when the certificate is from a state rather than the school and is required for employment as an elementary or secondary school teacher in that state Single 12-month period during which the student is taking coursework the school determines is necessary to enroll in degree or certificate program (preparatory coursework) Determination of Federal Pell Grant eligibility for undergraduates Not incarcerated Not in medical internship or residency unless part of program Additional requirements if prior Title IV loan discharged due to total and permanent disability 	 \$2,625/year: preparatory coursework for admission into an undergraduate program \$3,500/year: 1st-year undergraduate^{1, 2} \$4,500/year: 2nd-year undergraduate^{1, 2} \$5,500 each remaining year undergraduate^{1, 2} \$5,500/year: teacher certification programs or preparatory coursework for admission into a graduate or professional program \$8,500/year: graduate/professional¹ Additional unsubsidized annual loan limits^{3,4}: \$2,000/year: dependent undergraduate students \$6,000/year: 1st or 2nd-year undergraduate² or preparatory coursework as an undergraduate student \$7,000 each remaining year undergraduate² 	Interest rate: Fixed 6.8% FFEL fees: Default fee of 1% of principal and origination fee of up to 1.5% Lender may charge reduced origination fee on loans to all student borrowers Lender may also charge lower fee for student borrowers who meet certain regulatory criteria than for other borrowers Reduction of origination fee must be applied to both subsidized and unsubsidized loans Lender may pay default fee on behalf of borrower	

¹ Combined subsidized and unsubsidized amounts
² Prorated for programs or remaining periods of enrollment less than 1 academic year
³ Independent students and dependent students whose parents are unable to borrow PLUS
⁴ Certain health profession students subject to higher additional unsubsidized loan limits

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	Title IV Programs: Summary Information				
Program	Description	Program-Specific Eligibility Criteria	Award Amounts	Interest Rates and Loan Fees	
Federal Stafford Loan and Direct Stafford Loan Programs (continued)		 Subsidized loans if student demonstrates need [i.e., COA exceeds sum of EFC and estimated financial assistance (EFA) for loan period] Unsubsidized loans if student does not demonstrate need or demonstrate only limited need Unsubsidized loan amount is difference between COA and EFA, up to applicable loan limit Unsubsidized loans may replace all or part of student's EFC 	 \$7,000/year: preparatory coursework as a graduate student \$6,000/year: teacher certification programs \$12,000/year: graduate/professional Aggregate Limits: \$31,000 for dependent student¹ \$23,000 subsidized for independent undergraduate or dependent student whose parents unable to borrow PLUS \$57,500 unsubsidized (minus subsidized amount borrowed) for independent undergraduate student or dependent student whose parents unable to borrow PLUS⁴ 	Direct Loan fees: • Origination fee up to 2.5% of principal allowed	

Title IV Programs: Summary Information				
Program	Description	Program-Specific Eligibility Criteria	Award Amounts	Interest Rates and Loan Fees
Federal Stafford Loan and Direct Stafford			• \$65,500 subsidized for graduate/professional (including amounts borrowed as undergraduate)	
Loan Programs (continued)			• \$138,500 unsubsidized (minus subsidized amount borrowed), for graduate or professional degree, including amounts borrowed as undergraduate ⁴	

⁴ Certain health profession students subject to higher additional unsubsidized loan limits

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Title IV Programs: Summary Information							
Program	Description	Program-Specific Eligibility Criteria	Award Amounts	Interest Rates and Loan Fees			
Federal PLUS and Direct PLUS Programs	 Long-term, low-interest loans for parents of dependent students and for graduate and professional students Federal PLUS funds from lenders Direct PLUS funds from federal government 	 Graduate or professional student, biological or adoptive parent or stepparent* of eligible dependent undergraduate Sign Statement of Educational Purpose on promissory note Provide Social Security numbers of parent borrower and student Not in default or owe Title IV overpayment U.S. citizen or national, or eligible noncitizen No adverse credit history Additional requirements if prior Title IV loan discharged due to total and permanent disability *If stepparent's financial information would be collected on FAFSA. Legal guardians are not eligible PLUS borrowers. 	No annual or aggregate limits, except cannot borrow more than difference between COA and EFA	Interest rate: Fixed 8.5% for Federal PLUS 7.9% for Direct PLUS PLUS fees FFEL: 2% origination fee; 1% insurance fee Direct Loan: 4% origination fee; no insurance fee Reduction of origination fee not permitted			

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Title IV Programs: Summary Information						
Program	Description	Program-Specific Eligibility Criteria	Award Amounts			
Leveraging Educational Assistance Partnership (LEAP) Program	 Federal allocation to states to provide grants and work-study assistance State match required Names of awards vary by state 	 Must meet Title IV general student eligibility requirements Must demonstrate substantial financial need as defined by state and approved by ED Additional criteria may be set by state, such as: Academic level (undergraduate, graduate/professional) Enrollment status (full time, part time, less than half time) Residency (in-state, out-of-state) 	Maximum annual award may not exceed \$5,000 State may set lower maximum			
Special Leveraging Educational Assistance Partnership (SLEAP) Program	Component of LEAP Program Federal funds used by state to: supplement LEAP awards; increase number of LEAP recipients; award merit or critical career scholarships State match required Names of awards vary by state	 Must meet Title IV general student eligibility requirements Must demonstrate substantial financial need as defined by state and approved by ED Additional criteria may be set by state, such as: Academic level (undergraduate, graduate/professional) Enrollment status (full time, part time, less than half time) Residency (in-state, out-of-state) 	Annual award amounts may exceed \$5,000 maximum set under LEAP			

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Other Student Assistance Programs

Robert C. Byrd Honors Scholarship Program

- Exceptional students who show promise of continued excellence
- Administered by ED through state agencies
- \$1,500 per year through federal allocation to states
- Maximum of 4 years of eligibility at an eligible institution
- Selection criteria set by state

Corporation for National and Community Service

- The National and Community Service Trust Act of 1993 established the Corporation for National and Community Service, which is the parent organization for two national AmeriCorps programs:
 - National Civilian Community Corps (NCCC)
 - Volunteers in Service to America (VISTA)
- Each state has a commission for national service to recruit participants and organize programs of service to communities
- Education awards may be used to pay for past, present, or future educational costs, including partial repayment of federal student loans
- NCCC awards vary based on 10 months of full-time or part-time service
- VISTA educational awards are based on full-time service
- Additional information available on AmeriCorps Web site at www.americorps.org

U.S. Department of Veterans Affairs

- Chapter 30 Montgomery G.I. Bill Active Duty benefits for Active Duty service members to be used while on active duty or redeemed after separation from service
- Chapter 1606 Montgomery G.I. Bill Selected Reserve benefits available to Selected Reservists during period of participation in Selected Reserve
- Chapter 1607 Reserve Educational Assistance Program (or REAP)benefits available
 to members of the U.S. Armed Forces Reserve components called or ordered to
 active duty in response to a war or national emergency as declared by the President
 and supported by federal funds on or after September 11, 2001. National Guard
 members are eligible if called or ordered to active duty in response to a national
 emergency by the President or Secretary of Defense and supported by federal funds

- Chapter 32 Veterans Educational Assistance Program (VEAP) benefits for certain veterans who elected to make contributions from their military pay to participate in this educational benefit program
- Chapter 35 Survivors' and Dependents' Education Assistance Program (DEA) benefits for the spouse or children of a:
 - Veteran who is permanently and totally disabled as result of a service-related injury
 - Deceased veteran who had a total and permanent disability from servicerelated injury
 - Service member who is missing in action or is captured in the line of duty and currently is being held by a hostile force
 - Service member who currently is forcibly detained or interned in the line of duty by a foreign government or power
 - A service member hospitalized or receiving outpatient care for a VA determined service-connected permanent and total disability and is likely to be discharged for that disability
- VA Work-Study Program employment available to any student receiving VA educational benefits and attending school at least three-quarter time
 - Students may work at school's VA office, VA Regional Office, VA Medical Facilities, or at approved state employment offices
- Tutorial Assistance Program for students receiving VA education assistance for at least half-time enrollment and needing tutorial assistance
- Additional Information
 - VA regional office or VA Center
 - VA Web site: www.gibill.va.gov/

Reserve Officer Training Corps

- Postsecondary education funding in exchange for commitment of military service at conclusion of education
- In-school participation as scholarship or nonscholarship (stipend only) recipient
- Reserve Officer Training Corps (ROTC) programs offered by the U.S. Army, Air Force, Navy, and Marines
- Additional information available on Department of Defense ROTC Web site at www.todaysmilitary.com/app/tm/get/collegehelp/rotc

U.S. Department of the Interior – Bureau of Indian Education

- Member of, or at least one-quarter Indian blood descendent of, an American Indian tribe, or is Alaska Native
- Seeking undergraduate or graduate degree
- Has demonstrated financial need
- Coordination with campus-based aid required (see 673.6 of the General Provisions regulations for the campus-based programs)
- Additional information available on Bureau of Indian Education (BIE) Office of Indian Education Programs Web site at www.oiep.bia.edu

Vocational Rehabilitation Services

- Administered by state agencies
- Services and financial assistance for students with disabilities
- Services include vocational guidance and counseling, medical services and appliances, job placement and follow-up, and job training skills
- Includes tuition, fees, books, supplies, room, board, and transportation awards

Nonfederal State Aid

- States establish their own eligibility requirements for their grant, loan, and/or workstudy programs
- States may choose to restrict aid to residents of the state and/or to attendance at schools within the state
- Many states use the FAFSA; others use their own applications
- All states impose their own application deadlines

Student Assistance Programs for the Health Professions

Additional information regarding the following financial assistance programs offered by the Department of Health and Human Services (HHS) Bureau of Health Professions may be found on the Internet at http://bhpr.hrsa.gov/dsa.

Nursing Student Loan (NSL) Program

Student Eligibility

 Must be enrolled or accepted for enrollment at least half-time in nursing program leading to a diploma, associate degree, baccalaureate degree, or graduate degree

- U.S. citizen or national, or lawful permanent resident of U.S., Commonwealth of Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau
- Must demonstrate financial need
- Must be in good academic standing and capable of maintaining good academic standing, as defined by school

Annual and Aggregate Loan Limits

- \$2,500 per year until final 2 years of program
- \$4,000 per year in final 2 years of program
- \$13,000 aggregate limit

Interest rate

5%

Repayment

- Repayment begins nine months after ceasing at least half-time enrollment
- 10-year maximum repayment period
- Under certain conditions, repayment may be deferred and interest does not accrue during deferment period

Health Professions Student Loan (HPSL) Program

Student Eligibility

- Full-time enrollment in programs leading to following degrees:
 - Doctor of allopathic medicine (only if borrowed under HPSL prior to 7/1/93)
 - Doctor of osteopathic medicine (only if borrowed under HPSL prior to 7/1/93)
 - Doctor of dentistry
 - Doctor of podiatric medicine
 - Doctor of optometry
 - Doctor of veterinary medicine
 - Bachelor or doctor of science in pharmacy
- U.S. citizen or national, or lawful permanent resident of U.S., Commonwealth of Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau
- Must demonstrate financial need (parental data must be provided)
- Must be in good academic standing and capable of maintaining good academic standing (as defined by school)
- Must be registered with Selective Service, if required

Annual Loan Maximum

May not exceed cost of attendance

No aggregate limit

Interest rate

5%

Repayment

- 1-year grace period after full-time enrollment ceases
- 10 to 25-year repayment period
- Under certain conditions, repayment may be deferred and interest does not accrue during deferment period

Primary Care Loan (PCL) Program

Student Eligibility

- Full-time enrollment in programs leading to degree in:
 - Allopathic medicine
 - Osteopathic medicine
- U.S. citizen or national, or lawful permanent resident of U.S., Commonwealth of Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau
- Must demonstrate financial need (parental data must be provided)
- Must be in good academic standing and capable of maintaining good academic standing (as defined by school)
- Must be registered with Selective Service if required
- Must agree to:
 - Enter and complete approved residency training in primary health care within 4 years of graduation
 - Work in primary health care practice until loan is fully repaid

Annual Loan Maximum

- May not exceed cost of attendance
- No aggregate limit

Interest rate

5%

Repayment

- 1-year grace period after full time enrollment ceases
- 10 to 25-year repayment period
- Under certain conditions, repayment may be deferred and interest does not accrue during deferment period

Scholarships for Disadvantaged Students

Student Eligibility

- Full-time enrollment in programs leading to following:
 - Doctor of allopathic medicine
 - Doctor of osteopathic medicine
 - Doctor of dentistry
 - Doctor of veterinary medicine
 - Doctor of optometry
 - Doctor of podiatric medicine
 - Doctor of chiropractic medicine
 - Baccalaureate or graduate degree in pharmacy
 - Graduate degree in public health
 - Baccalaureate or graduate degree in allied health (i.e., dental hygiene, medicine laboratory technology, occupational or physical therapy, radiologic technology, speech pathology, audiology, registered dietitians)
 - Graduate degree in behavioral and mental health practice (clinical psychology, clinical social work, professional counseling, and marriage and family therapy)
 - > Training of physician assistants
 - Diploma, associate degree, baccalaureate degree, or graduate degree in nursing
- U.S. citizen or national, or lawful permanent resident of U.S., Commonwealth of Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau
- Must demonstrate financial need (parental data must be provided)
- Disadvantaged background
- Cost of attending would constitute severe hardship

Awards

- May not exceed tuition, other educational costs, and reasonable living expenses
- Awarded by school in order of greatest need with preference to students who have participated in Health Careers Opportunity Program or Nursing Workforce Diversity Program

Loans for Disadvantaged Students (LDS)

Student Eligibility

- Full-time enrollment in programs leading to following degrees:
 - Doctor of allopathic medicine
 - Doctor of osteopathic medicine
 - Doctor of dentistry
 - Bachelor or doctor of science in pharmacy

- Doctor of podiatric medicine
- Doctor of optometry
- Doctor of veterinary medicine
- U.S. citizen or national, or lawful permanent resident of U.S., Commonwealth of Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau
- Must demonstrate financial need (parental data must be provided)
- Must be registered with Selective Service if required
- Disadvantaged background

Awards

Cannot exceed educational costs

Interest rate

• 5%

Repayment

- 1-year grace period after full-time enrollment ceases
- 10 to 25-year repayment period
- Under certain conditions, repayment may be deferred and interest does not accrue during deferment period

National Health Service Corps (NHSC) Scholarships

Student Eligibility

- U.S. citizens
- Full-time enrollment in following schools or programs:
 - Allopathic or osteopathic medical school
 - > Family nurse practitioner program
 - Nurse-midwifery program
 - Baccalaureate or master's physician assistant program
 - Dentistry program as third or fourth year student
- Must complete service commitment in federally-designated health professional shortage area
- Scholars completing medical school are expected to complete residency programs in family medicine, general pediatrics, general internal medicine, psychiatry, or obstetrics and gynecology
- Scholars completing dental school are expected to complete residency programs in general practice or pediatric dentistry

Award Amount

Payment of tuition, fees, books, supplies, equipment, and monthly stipend

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